

Schemes for women entrepreneurs in India

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SCHEMES FOR WOMEN ENTREPRENEURS IN INDIA

1. Annapurna scheme :

- ❑ Offered by state bank of Mysore,
- ❑ It is for those women entrepreneurs who are setting up food catering industry in order to sell packed meals, snacks, etc.
- ❑ the maximum amount of money that is granted is ₹50,000 which has to re-paid in monthly installments for 36 months,
- ❑ after the loan is sanctioned, the lender doesn't have to pay the EMI for the first month.
- ❑ The interest rate is determined depending upon the market rate.



2. STREE SHAKTI PACKAGE FOR WOMEN ENTREPRENEURS

- offered by most of the SBI branches
- women who have 50% share in the ownership of a firm or business and have taken part in the state agencies run Entrepreneurship Development Programmes (EDP).
- The scheme also offers a discounted rate of interest by 0.50% in case the amount of loan is more than ₹2 lakhs.



3. BHARATIYA MAHILA BANK

- Loans of up to Rs. 20 Crores are sanctioned for manufacturing enterprises
- Under the Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE), you can avail a collateral-free loan of up to Rs. 1 crore
- This loan must be repaid within 7 years
- The base rate of interest on this loan is 10.25% to which an additional 2% is added, making the rate of interest 12.25%.



4. ORIENT MAHILA VIKAS YOJANA SCHEME

- You must have a minimum of 51% of ownership in the business you want a loan for
- A concession of 2% on the rate of interest is offered
- You must repay the loan within 7 years
- If your loan amount is below Rs. 10 Lakhs, a collateral is not needed
- In case of SSI (Small Scale Industries), up to an amount of Rs. 25 Lakhs, a collateral is not needed.
- This scheme was initiated by Oriental Bank of Commerce.



5. DENA SHAKTI SCHEME

- Loans of up to Rs. 20 Lakhs are sanctioned under the category of education, housing, and retail trading
- Under the category of microcredit, loans of up to Rs. 50,000 are offered
- You are offered a concession of 0.25% on the rate of interest.



7. CENT KALYANI SCHEME

- Loans of up to Rs. 100 Lakhs are sanctioned
- No collateral or guarantors are required
- Another benefit of this scheme is that there is no processing fee
- This was launched and is offered by Central Bank of India
- Interest rates vary according to market rates



8. MAHILA UDYAM NIDHI SCHEME

- Launched and offered by Punjab National Bank
- this loan aims to help women set-up new projects. It mainly targets the small-scale sector and promotes upgrading and modernisation of existing projects.
- Loans of up to Rs. 10 Lakhs are sanctioned
- These must be repaid within 10 years, and includes a moratorium period of maximum 5 years
- Interest rates vary according to market rates



9. MUDRA YOJANA SCHEME FOR WOMEN

- Loans starting from Rs. 50,000 up to Rs. 50 Lakhs are sanctioned
- No collateral or guarantors are required if the loan amount is less than Rs. 10 Lakhs
- Women must apply for a loan under the Shishu, Kishor or Tarun plans

